

H. No. 8512
S. No. 2027

Republic of the Philippines
Congress of the Philippines
Metro Manila
Eighteenth Congress
Second Regular Session

Begun and held in Metro Manila, on Monday, the twenty-seventh day of July, two thousand twenty.

[REPUBLIC ACT NO. 11548]

AN ACT GRANTING THE PRESIDENT OF THE PHILIPPINES THE POWER TO DEFER THE INCREASES IN CONTRIBUTIONS OF THE SOCIAL SECURITY SYSTEM FOR THE DURATION OF THE STATE OF CALAMITY UNDER PROCLAMATION NO. 929, S. 2020, AS AMENDED BY PROCLAMATION NO. 1021, S. 2020, AMENDING SECTION 4(a)(9) OF REPUBLIC ACT NO. 11199, ALSO KNOWN AS THE "SOCIAL SECURITY ACT OF 2018"

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 4(a)(9) of Republic Act No. 11199, also known as the "Social Security Act of 2018", is hereby amended to read as follows:

"SEC. 4. Powers and Duties of the Commission and SSS. -

"(a) The Commission. - For the attainment of its main objectives as set forth in Section 2 hereof, the Commission shall have the following powers and duties: .

" x x x;

"(9) To implement the rate of contributions as well as the minimum and maximum monthly salary credits in accordance with the following schedule effective January of the year of implementation as follows:

Year of Implementation	Contribution Rate	Share		Monthly Salary Credit	
		Employer	Employee	Minimum	Maximum
2019	12%	8%	4%	P2,000.00	P20,000.00
2020	12%	8%	4%	P2,000.00	P20,000.00
2021	13%	8.5%	4.5%	P3,000.00	P25,000.00
2022	13%	8.5%	4.5%	P3,000.00	P25,000.00
2023	14%	9.5%	4.5%	P4,000.00	P30,000.00
2024	14%	9.5%	4.5%	P4,000.00	P30,000.00
2025	15%	10%	5%	P5,000.00	P35,000.00

"Provided, That the domestic workers or "kasambahays" as defined under Republic Act No. 10361 or the Batas Kasambahay who are receiving a monthly income lower than minimum monthly salary credit prescribed under this Act shall pay contributions based on their actual monthly salary: Provided, further, That members,

who are subject to compulsory coverage and receiving a monthly income lower than the minimum monthly salary credit or more than the maximum monthly salary credit, and their employers, shall pay the SSS contributions based on the current minimum monthly salary credit or the maximum monthly salary credit, respectively, as provided in this Act: *Provided, furthermore, That upon the recommendation of the Social Security Commission after consultation with stakeholders, the implementation of the one percent (1%) 2021 increase in contribution rates and the monthly salary credits provided in this section, may be suspended by the President of the Philippines for the duration of the state of calamity under Proclamation No. 929, s. 2020, as amended by Proclamation No. 1021, s. 2020. The other scheduled contribution rates and the monthly salary credits herein provided shall continue to be valid and effective: *Provided, finally, That no changes in the implementing rules or administrative procedures shall be introduced by the Social Security Commission that will defer disbursement of benefits presently being enjoyed by its members.**

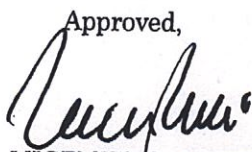
"The rate of penalty on unpaid loan amortizations shall be determined and fixed by the Commission from time to time through rules and regulations on the basis of applicable actuarial studies, rate of benefits, inflation, and other relevant socioeconomic data."

SEC. 2. Separability Clause. - If any provision or part hereof is held invalid or unconstitutional, the remainder of the law or the provision not otherwise affected shall remain valid and subsisting.

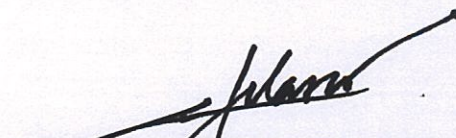
SEC. 3. Repealing Clause. - All laws, presidential decrees or issuances, executive orders, letters of instruction, administrative orders, rules and regulations contrary to or inconsistent with the provisions of this Act are hereby repealed, modified or amended accordingly.

SEC. 4. *Effectivity.* – This Act shall take effect fifteen (15) days after its complete publication in at least two (2) newspapers of general circulation.

Approved,



VICENTE C. SOTTO III
President of the Senate

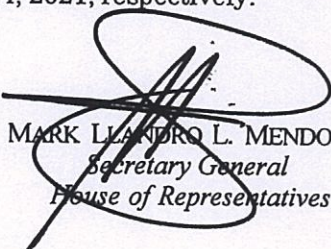


LORD ALLAN JAY Q. VELASCO
Speaker of the House of Representatives

This Act which is a consolidation of House Bill No. 8512 and Senate Bill No. 2027 was passed by the House of Representatives and the Senate of the Philippines on March 25, 2021 and March 24, 2021, respectively.



MYRA MARIE D. VILLARICA
Secretary of the Senate



MARK LLANDRO L. MENDOZA
Secretary General House of Representatives

Approved: MAY 26 2021



RODRIGO ROA DUTERTE
President of the Philippines



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